



NOTICE OF AGENDA

CITY COUNCIL WORKSHOP

[City of Forest Lake - Livestream and Recorded Meetings](#)

Forest Lake City Center – Council Chambers
Forest Lake, Minnesota

September 19, 2022 - 6:00 PM

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Open Forum - Citizen Petitions, Requests and Concerns
The Open Forum is available for residents to express personal opinions for any item of business. Please limit your comments to three (3) minutes.
5. Budget Discussion
 - a. Utility Funds
 - b. Continue Discussion on 10-Year Financial Plan
 - c. General Fund Update
6. Adjourn



City of Forest Lake
2022 - 2032 CIP
Water Fund
631

	2022 Estimate	2023 Proposed	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Operating Revenues											
User Charges	\$ 2,499,009	\$ 2,648,950	\$ 2,807,887	\$ 2,976,360	\$ 3,154,941	\$ 3,344,238	\$ 3,544,892	\$ 3,757,586	\$ 3,983,041	\$ 4,222,023	\$ 4,475,345
Intergovernmental	2,287,605	-	-	-	-	-	-	-	-	-	-
Miscellaneous	40,324	40,324	40,324	40,324	40,324	40,324	40,324	40,324	40,324	40,324	40,324
Total Revenues	\$ 4,826,938	\$ 2,689,274	\$ 2,848,211	\$ 3,016,684	\$ 3,195,265	\$ 3,384,562	\$ 3,585,216	\$ 3,797,910	\$ 4,023,365	\$ 4,262,347	\$ 4,515,669
Operating expenses											
Wages and salaries	\$ 403,701	\$ 447,558	\$ 460,985	\$ 474,814	\$ 489,059	\$ 503,730	\$ 518,842	\$ 534,408	\$ 550,440	\$ 566,953	\$ 583,962
Employee benefits	198,015	155,476	160,140	164,944	169,893	174,990	180,239	185,646	191,216	196,952	202,861
Materials and supplies	303,208	336,000	342,720	349,574	356,566	363,697	370,971	378,391	385,958	393,678	401,551
Repairs and maintenance	121,590	167,500	170,850	174,267	177,752	181,307	184,934	188,632	192,405	196,253	200,178
Professional services	61,593	63,100	64,362	65,649	66,962	68,301	69,667	71,061	72,482	73,932	75,410
Insurance	34,125	35,000	35,700	36,414	37,142	37,885	38,643	39,416	40,204	41,008	41,828
Utilities	128,961	136,000	138,720	141,494	144,324	147,211	150,155	153,158	156,221	159,346	162,533
Depreciation	600,000	600,000	612,000	624,240	636,725	649,459	662,448	675,697	689,211	702,996	717,056
Miscellaneous	82,691	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151	87,874	89,632
Total Expenditures	\$ 1,933,885	\$ 2,015,634	\$ 2,061,977	\$ 2,109,428	\$ 2,158,014	\$ 2,207,764	\$ 2,258,706	\$ 2,310,871	\$ 2,364,289	\$ 2,418,991	\$ 2,475,010
Operating income	\$ 2,893,053	\$ 673,640	\$ 786,233	\$ 907,256	\$ 1,037,251	\$ 1,176,798	\$ 1,326,510	\$ 1,487,038	\$ 1,659,076	\$ 1,843,356	\$ 2,040,658
Nonoperating revenues (expenses)											
Investment income	115,652	57,741	36,796	36,378	8,720	8,720	20,563	1,438	7,113	12,270	159,916
Intergovernmental grants	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Interest expense	(469,718)	(435,618)	(399,847)	(365,175)	(331,675)	(427,800)	(341,342)	(296,758)	(250,175)	(1,203,467)	(796,183)
Total	\$ (353,066)	\$ (376,877)	\$ (362,051)	\$ (327,797)	\$ (321,955)	\$ (418,080)	\$ (319,779)	\$ (294,320)	\$ (242,062)	\$ (1,190,197)	\$ (635,267)
Income before transfers	2,539,987	296,763	424,183	579,459	715,296	758,718	1,006,730	1,192,718	1,417,013	653,159	1,405,391
WAC and Trunk Charges	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Change in net position	2,739,987	496,763	624,183	779,459	915,296	958,718	1,206,730	1,392,718	1,617,013	853,159	1,605,391
Net Position - beginning of year	18,072,019	20,812,006	21,308,768	21,932,951	22,712,410	23,627,706	24,586,424	25,793,154	27,185,872	28,802,886	29,656,045
Net Position - end of year	\$ 20,812,006	\$ 21,308,768	\$ 21,932,951	\$ 22,712,410	\$ 23,627,706	\$ 24,586,424	\$ 25,793,154	\$ 27,185,872	\$ 28,802,886	\$ 29,656,045	\$ 31,261,436
Cash Balance	\$ 5,774,097	\$ 3,679,609	\$ 3,637,792	\$ 871,991	\$ 2,056,262	\$ 143,772	\$ 711,284	\$ 1,227,032	\$ 15,991,590	\$ 4,854,078	\$ 474,857
Target Cash Balance	\$ 4,334,685	\$ 2,402,836	\$ 5,277,269	\$ 2,741,320	\$ 3,477,619	\$ 2,441,138	\$ 2,667,012	\$ 2,629,381	\$ 4,755,132	\$ 4,376,827	\$ -
Over (Under)	1,439,412	1,276,774	(1,639,477)	(1,869,329)	(1,421,357)	(2,297,366)	(1,955,728)	(1,402,348)	11,236,458	477,250	474,857

	2022 Estimate	2023 Proposed	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Capital Improvement Plan											
WTP 1 and 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	500,000	\$ -	\$ -
WTP 2	200,000	-	-	-	-	-	-	-	-	500,000	500,000
New WTP 4 & Well #6	7,806,043	2,000,000	-	-	-	-	-	-	-	-	-
Rehab Well #7	310,000	-	-	-	-	-	-	-	-	-	-
New WTP and two wells	-	-	-	-	-	-	-	-	-	10,000,000	4,000,000
Public Works Facility	-	-	-	-	1,218,750	1,250,000	-	-	-	-	-
New monitoring well	-	90,000	-	-	-	-	-	-	-	-	-
New Water Storage (1MG)	-	-	-	-	-	-	-	-	5,000,000	-	-
WTP Softener Rehabilitation	-	125,000	135,000	185,000	-	-	-	-	-	-	-
Tower Rehab	-	-	-	425,000	445,000	-	-	-	-	-	-
Local Street Maintenance Projects	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Reconstruction Projects	-	-	-	1,400,000	-	1,250,000	-	500,000	-	150,000	150,000
CSAH 33	-	-	200,000	-	-	-	-	-	-	-	-
CSAH 32	-	-	-	-	450,000	-	-	-	-	-	-
Wellhead Protection Plan - Phase I	-	-	20,000	-	-	-	-	-	-	-	-
Wellhead Protection Plan - Phase II	-	-	-	-	25,000	-	-	-	-	-	-
Water Supply Plan	-	-	-	-	10,000	10,000	5,000	-	-	-	-
Risk Assessment & Emergency	-	-	5,000	-	-	5,000	-	-	5,000	-	-
Hwy 97 Reconstruction/MnDOT	-	-	-	816,000	-	-	-	-	-	-	-
Lead/Copper Compliance	-	-	-	-	-	-	350,000	-	-	-	-
Washington County Transfer/City Public Works	-	-	-	620,000	-	-	-	-	-	-	-
Capital Improvement Plan Total	\$ 8,316,043	\$ 2,240,000	\$ 385,000	\$ 3,471,000	\$ 2,173,750	\$ 2,540,000	\$ 380,000	\$ 525,000	\$ 5,530,000	\$ 10,675,000	\$ 4,675,000
Equipment/Vehicles											
Pickup Truck	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -
Service Truck	-	42,500	-	-	-	-	-	-	-	-	-
Skid Steer Loader	-	12,500	-	13,500	-	14,500	-	15,500	-	16,500	-
Trailers	-	6,250	-	-	9,000	9,500	-	-	10,000	10,500	-
Excavator	-	-	43,000	-	-	-	-	50,500	-	-	-
Tower Read Equipment	-	50,000	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 111,250	\$ 43,000	\$ 43,500	\$ 9,000	\$ 94,000	\$ -	\$ 66,000	\$ 10,000	\$ 27,000	\$ -



City of Forest Lake 2022 - 2032 CIP Sewer Fund 632

	2022 Estimate	2023 Proposed	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Revenues											
Charges for services	\$ 3,421,460	\$ 3,626,748	\$ 3,808,085	\$ 3,998,489	\$ 4,198,414	\$ 4,408,334	\$ 4,628,751	\$ 4,860,189	\$ 5,103,198	\$ 5,358,358	\$ 5,626,276
Intergovernmental	1,700,000	-	-	-	-	-	-	-	-	-	-
Miscellaneous	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Revenues	\$ 5,141,460	\$ 3,646,748	\$ 3,828,085	\$ 4,018,489	\$ 4,218,414	\$ 4,428,334	\$ 4,648,751	\$ 4,880,189	\$ 5,123,198	\$ 5,378,358	\$ 5,646,276
Expenditures											
Wages and salaries	\$ 377,126	\$ 383,094	\$ 394,587	\$ 406,424	\$ 418,617	\$ 431,176	\$ 444,111	\$ 457,434	\$ 471,157	\$ 485,292	\$ 499,851
Employee benefits	123,187	131,110	135,043	139,095	143,267	147,565	151,992	156,552	161,249	166,086	171,069
Materials and supplies	56,109	80,700	82,314	83,960	86,479	89,073	91,746	94,498	97,333	100,253	103,261
Repairs and maintenance	91,254	110,000	112,200	114,444	117,877	121,414	125,056	128,808	132,672	136,652	140,752
Professional services	45,000	50,100	51,102	52,124	53,688	55,298	56,957	58,666	60,426	62,239	64,106
Insurance	38,257	40,000	40,800	41,616	42,864	44,150	45,475	46,839	48,244	49,692	51,182
Utilities	40,156	50,000	51,000	52,020	53,581	55,188	56,844	58,549	60,305	62,115	63,978
Depreciation	638,715	651,489	664,519	677,809	698,144	719,088	740,660	762,880	785,767	809,340	833,620
Metro sewer service charge	1,514,447	1,604,367	1,636,454	1,669,183	1,719,259	1,770,837	1,823,962	1,878,681	1,935,041	1,993,092	2,052,885
Miscellaneous	40,000	12,000	12,240	12,485	12,734	12,989	13,249	13,514	13,784	14,060	14,341
Total Expenditures	\$ 2,964,252	\$ 3,112,860	\$ 3,180,259	\$ 3,249,161	\$ 3,346,511	\$ 3,446,779	\$ 3,550,052	\$ 3,656,421	\$ 3,765,979	\$ 3,878,820	\$ 3,995,044
Operating income	\$ 2,177,208	\$ 533,887	\$ 647,826	\$ 769,328	\$ 871,903	\$ 981,556	\$ 1,098,699	\$ 1,223,767	\$ 1,357,219	\$ 1,499,538	\$ 1,651,231
Nonoperating revenues (expenses)											
Investment income	85,478	63,108	45,667	52,655	27,864	61,994	13,527	23,038	22,352	31,577	35,806
Intergovernmental grants	500	500	500	500	500	500	500	500	500	500	500
Interest expense	(75,810)	(68,115)	(61,620)	(55,970)	(50,148)	(432,450)	(279,027)	(254,455)	(228,913)	(202,777)	(185,511)
Total	10,168	(4,507)	(15,453)	(2,815)	(21,784)	(369,956)	(265,000)	(230,917)	(206,061)	(170,700)	(149,205)
Income before transfers	2,187,375	529,380	632,372	766,514	850,119	611,599	833,699	992,850	1,151,158	1,328,838	1,502,026
SAC and Trunk Charges	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Change in net position	2,387,375	729,380	832,372	966,514	1,050,119	811,599	1,033,699	1,192,850	1,351,158	1,528,838	1,702,026
Net Position - beginning of year	16,690,787	19,078,162	19,807,543	20,639,915	21,606,429	22,656,547	23,468,147	24,501,846	25,694,696	27,045,853	28,574,691
Net Position - end of year	\$ 19,078,162	\$ 19,807,543	\$ 20,639,915	\$ 21,606,429	\$ 22,656,547	\$ 23,468,147	\$ 24,501,846	\$ 25,694,696	\$ 27,045,853	\$ 28,574,691	\$ 30,276,718
Cash Balance	\$ 6,310,782	\$ 4,566,652	\$ 5,265,543	\$ 2,786,366	\$ 6,199,378	\$ 1,352,732	\$ 2,303,759	\$ 2,235,156	\$ 3,157,747	\$ 3,580,592	\$ 5,272,906
Target Cash Balance	\$ 4,423,801	\$ 2,117,490	\$ 5,465,146	\$ 3,453,332	\$ 3,930,295	\$ 2,013,723	\$ 3,232,226	\$ 2,440,019	\$ 3,159,517	\$ 2,116,223	\$ -
Over (Under)	1,886,982	2,449,161	(199,603)	(666,966)	2,269,082	(660,991)	(928,467)	(204,863)	(1,770)	1,464,369	5,272,906

	2022 Estimate	2023 Proposed	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Capital Improvement Plan											
Lift Station & Forcemain Projects / carryover	\$ 2,700,000	\$ 2,050,000	\$ -	\$ 900,000	\$ -	\$ 915,000	\$ -	\$ 930,000	\$ -	\$ 945,000	\$ -
Sewer Lining Projects	458,100	-	-	-	515,000	-	-	-	-	-	-
North Shore Circle	1,700,000	-	-	-	-	-	-	-	-	-	-
Local Street Maintenance Projects	-	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Reconstruction Projects	-	-	300,000	2,100,000	-	800,000	-	200,000	-	100,000	-
Public Works Facility	-	-	-	-	3,656,250	3,750,000	-	-	-	-	-
CSAH 33	-	-	150,000	-	-	-	-	-	-	-	-
CSAH 32	-	-	-	-	250,000	-	-	-	-	-	-
Hwy 97 Reconstruction/MnDOT - Forest Road Relocation	-	-	-	250,000	-	-	-	-	-	-	-
Washington County Transfer/City Public Works	-	-	-	420,000	-	-	-	-	-	-	-
Downtown(TH 61) - Sanitary Sewer Upsizing	-	-	-	-	990,000	-	-	-	-	-	-
Birchwood Estates Sewer Oversizing	-	-	-	100,000	-	-	-	-	275,000	-	-
Capital Improvement Plan Total	\$ 4,858,100	\$ 2,050,000	\$ 475,000	\$ 3,795,000	\$ 5,436,250	\$ 5,490,000	\$ 25,000	\$ 1,155,000	\$ 300,000	\$ 1,070,000	\$ 25,000
Equipment/Vehicles											
4x4 Pickup Trucks	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -
Tower Read equipment	-	50,000	-	-	-	-	-	-	-	-	-
Service Truck	-	42,500	-	-	-	-	-	-	-	-	-
Trailers	5,000	5,000	-	-	9,000	9,500	-	-	10,000	10,500	-
Easement Machine	-	-	-	-	-	-	-	-	-	-	-
Skid Steer Loader	-	12,500	-	13,500	-	14,500	-	15,500	-	16,500	-
Excavator	-	-	43,000	-	-	-	-	50,500	-	-	-
CCTV Equipment	-	-	-	-	-	-	-	-	91,000	-	-
Vacuum Truck	-	600,000	-	-	-	-	-	-	-	-	-
Equipment/Vehicles Total	\$ 5,000	\$ 710,000	\$ 43,000	\$ 43,500	\$ 9,000	\$ 94,000	\$ -	\$ 66,000	\$ 101,000	\$ 27,000	\$ -



City of Forest Lake 2022 - 2032 CIP Surface Water Management Fund 205

	2022 Estimate	2023 Proposed	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Revenues											
Charges for services	\$ 500,992	\$ 531,052	\$ 562,915	\$ 596,689	\$ 632,491	\$ 670,440	\$ 710,667	\$ 753,307	\$ 798,505	\$ 846,415	\$ 897,200
STAC Charges	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Investment earnings	5,539	4,697	4,393	3,764	4,333	632	1,673	1,384	2,708	3,171	1,447
Miscellaneous	1,200	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues	\$ 527,731	\$ 558,248	\$ 589,808	\$ 622,953	\$ 659,324	\$ 693,572	\$ 734,840	\$ 777,190	\$ 823,713	\$ 872,086	\$ 921,148
Expenditures											
Wages & benefits	\$ 152,755	\$ 184,080	\$ 189,602	\$ 195,290	\$ 201,149	\$ 201,149	\$ 207,184	\$ 207,184	\$ 213,399	\$ 213,399	\$ 219,801
Supplies	27,500	30,000	30,600	31,212	31,836	31,836	32,473	32,473	33,122	33,122	33,785
Other services & charges	186,700	173,300	176,766	180,301	183,907	183,907	187,585	187,585	191,337	191,337	195,164
Repair & maint & misc	140,000	140,000	142,800	145,656	148,569	148,569	151,541	151,541	154,571	154,571	157,663
Capital Outlay	80,000	61,250	113,000	13,500	464,000	24,000	185,000	66,000	185,000	452,000	25,000
Other financing uses	25,000	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 611,955	\$ 588,630	\$ 652,768	\$ 565,960	\$ 1,029,462	\$ 589,462	\$ 763,783	\$ 644,783	\$ 777,430	\$ 1,044,430	\$ 631,413
Net Change in fund balance	\$ (84,224)	\$ (30,382)	\$ (62,961)	\$ 56,993	\$ (370,138)	\$ 104,110	\$ (28,943)	\$ 132,408	\$ 46,283	\$ (172,344)	\$ 289,735
Fund balance - beginning of year	\$ 599,537	\$ 515,313	\$ 484,932	\$ 439,313	\$ 376,352	\$ 433,345	\$ 63,208	\$ 167,318	\$ 138,375	\$ 270,783	\$ 317,066
Fund balance - end of year	\$ 515,313	\$ 484,932	\$ 439,313	\$ 376,352	\$ 433,345	\$ 63,208	\$ 167,318	\$ 138,375	\$ 270,783	\$ 317,066	\$ 144,722
CASH BALANCE	\$ 469,694	\$ 439,313	\$ 376,352	\$ 433,345	\$ 63,208	\$ 167,318	\$ 138,375	\$ 270,783	\$ 317,066	\$ 144,722	\$ 434,457
TARGET CASH BALANCE	\$ 324,940	\$ 382,884	\$ 289,730	\$ 746,731	\$ 306,731	\$ 474,391	\$ 355,391	\$ 481,215	\$ 748,215	\$ 328,206	\$ -
OVER (UNDER)	144,754	56,428	86,622	(313,386)	(243,523)	(307,073)	(217,016)	(210,432)	(431,149)	(183,484)	434,457
Capital Improvement Plan											
Downtown Redevelopment Stormwater Practices	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -
JD4 Regional Stormwater Enhancements	-	-	-	-	-	-	150,000	-	150,000	-	-
Cost Share Projects - Placeholder	-	-	25,000	-	25,000	-	-	-	25,000	-	25,000
Capital Improvement Plan Total	\$ -	\$ -	\$ 25,000	\$ -	\$ 55,000	\$ -	\$ 185,000	\$ -	\$ 175,000	\$ -	\$ 25,000
Equipment/Vehicles											
Pickup Trucks	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Truck	-	42,500	-	-	-	-	-	-	-	-	-
Trailers	5,000	6,250	-	-	9,000	9,500	-	-	10,000	10,500	-
Skid Steer Loader	-	12,500	-	13,500	-	14,500	-	15,500	-	16,500	-
Excavator	-	-	43,000	-	-	-	-	50,500	-	-	-
Street Sweeper	-	-	-	-	400,000	-	-	-	-	425,000	-
Equipment/Vehicles Total	\$ 5,000	\$ 61,250	\$ 88,000	\$ 13,500	\$ 409,000	\$ 24,000	\$ -	\$ 66,000	\$ 10,000	\$ 452,000	\$ -



City of Forest Lake
2022 - 2032 CIP
Park Dedication Fund
203

	2022 CIP	2023 CIP	2024 CIP	2025 CIP	2026 CIP	2027 CIP	2028 CIP	2029 CIP	2030 CIP	2031 CIP	2032 CIP
Revenues											
Taxes	\$ 450,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Intergovernmental	-	300,000	-	-	325,000	-	-	-	500,000	500,000	-
Investment income	11,060	16,299	12,662	7,989	1,269	4,482	3,726	3,464	3,198	4,430	5,675
Park Dedication Fees	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Revenues	\$ 536,060	\$ 441,299	\$ 137,662	\$ 132,989	\$ 451,269	\$ 129,482	\$ 128,726	\$ 128,464	\$ 628,198	\$ 629,430	\$ 130,675
Expenditures											
Repair & maint & misc	\$ 2,141	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay	10,000	800,000	600,000	800,000	125,000	200,000	150,000	150,000	500,000	500,000	-
Total Expenditures	\$ 12,141	\$ 805,000	\$ 605,000	\$ 805,000	\$ 130,000	\$ 205,000	\$ 155,000	\$ 155,000	\$ 505,000	\$ 505,000	\$ 5,000
Net Change in fund balance	\$ 523,919	\$ (363,701)	\$ (467,338)	\$ (672,011)	\$ 321,269	\$ (75,518)	\$ (26,274)	\$ (26,536)	\$ 123,198	\$ 124,430	\$ 125,675
Fund balance - beginning of year	\$ 1,099,761	\$ 1,623,680	\$ 1,259,980	\$ 792,642	\$ 120,631	\$ 441,900	\$ 366,382	\$ 340,108	\$ 313,572	\$ 436,771	\$ 561,201
Fund balance - end of year	\$ 1,623,680	\$ 1,259,980	\$ 792,642	\$ 120,631	\$ 441,900	\$ 366,382	\$ 340,108	\$ 313,572	\$ 436,771	\$ 561,201	\$ 686,876
CASH BALANCE	\$ 1,629,947	\$ 1,266,247	\$ 798,909	\$ 126,898	\$ 448,167	\$ 372,649	\$ 346,375	\$ 319,839	\$ 443,038	\$ 567,468	\$ 693,143
Capital Improvement Plan											
Beltz Park Redevelopment	\$ 10,000	\$ 800,000	\$ 800,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
South View	-	-	-	-	-	200,000	-	-	-	-	-
Summerfield	-	-	-	-	-	-	100,000	100,000	-	-	-
Manor	-	-	-	-	-	-	50,000	-	-	-	-
Bayview	-	-	-	-	-	-	-	50,000	-	-	-
Fenway Athletic Complex	-	-	-	-	125,000	-	-	-	500,000	500,000	-
Capital Improvement Plan Total	\$ 10,000	\$ 800,000	\$ 800,000	\$ 600,000	\$ 125,000	\$ 200,000	\$ 150,000	\$ 150,000	\$ 500,000	\$ 500,000	\$ -

10 YEAR TAX LEVY PROJECTIONS

DESCRIPTION	Final Tax Levy Year	2022 ACTUAL	2023 PROPOSED	2024 PROPOSED	2025 PROPOSED	2026 PROPOSED	2027 PROPOSED	2028 PROPOSED	2029 PROPOSED	2030 PROPOSED	2031 PROPOSED	2032 PROPOSED
Current Tax Levies												
General Fund	ongoing	\$ 8,698,000	\$ 9,449,379	\$ 9,989,348	\$ 10,556,315	\$ 11,527,731	\$ 12,414,673	\$ 13,425,406	\$ 14,463,177	\$ 15,654,335	\$ 16,617,052	\$ 18,182,668
Park Dedication Fund	ongoing	450,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Capital Improvement Fund	ongoing	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Capital Equipment Fund	ongoing	450,000	900,000	960,000	1,020,000	1,080,000	1,140,000	1,200,000	1,260,000	1,320,000	1,380,000	1,380,000
EDA fund	ongoing	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
2019A Debt Refunding	2033	1,415,850	1,419,100	1,415,100	1,414,100	1,415,850	1,415,100	1,416,850	1,415,850	1,417,100	1,417,700	1,416,300
2014A Tax abatement Bond	2034	600,100	602,630	598,600	598,813	602,688	600,038	602,113	602,563	602,563	602,113	601,213
2019 GO Bonds (Street)	2034	314,750	315,750	316,250	316,250	315,750	314,750	313,250	316,250	313,500	317,900	316,700
Proposed Bond Issuances												
Equipment Certificates	2032	-	105,656	348,163	338,771	329,379	319,988	310,596	301,204	291,813	282,421	273,029
Street Reconstruction	2044	-	-	177,227	283,985	278,077	272,170	266,262	260,355	254,447	248,540	242,632
Street Reconstruction	2045	-	-	-	358,313	574,153	562,209	550,266	538,322	526,378	514,434	502,491
Public Works Facility	2046	-	-	-	-	268,734	430,615	421,657	412,699	403,741	394,784	385,826
Public Works Facility and Street Recon.	2047	-	-	-	-	-	691,819	1,108,557	1,085,497	1,062,436	1,039,375	1,016,315
Street Reconstruction	2049	-	-	-	-	-	-	-	133,402	213,762	209,315	204,868
Street Reconstruction	2051	-	-	-	-	-	-	-	-	-	124,031	198,745
		\$ 12,278,700	\$ 13,192,515	\$ 14,204,688	\$ 15,286,547	\$ 16,792,362	\$ 18,561,361	\$ 20,014,957	\$ 21,189,318	\$ 22,460,075	\$ 23,547,665	\$ 25,120,786
Percentage increase from previous year			7.44%	7.67%	7.62%	9.85%	10.53%	7.83%	5.87%	6.00%	4.84%	6.68%

*General fund tax levy increased 5% each year plus noted positions below in respective year

New Proposed Positions

	2023 PROPOSED	2024 PROPOSED	2025 PROPOSED	2026 PROPOSED	2027 PROPOSED	2028 PROPOSED	2029 PROPOSED	2030 PROPOSED	2031 PROPOSED	2032 PROPOSED
Administration										
Community Development Admin Assist.	\$ 84,560	-	-	-	-	-	-	-	-	-
Zoning Technician	-	-	-	\$ 93,600	-	-	-	-	-	-
Economic Development Specialist	-	-	-	-	\$ 88,000	-	-	-	-	-
Park Specialist	-	-	-	-	-	\$ 88,000	-	-	-	-
Accountant	-	-	-	-	-	-	\$ 121,500	-	-	-
Human Resource Generalist	-	-	-	-	-	-	-	\$ 87,750	-	-
Planning Coordinator	-	-	-	-	-	-	-	-	\$ 90,000	-
Economic Development Coordinator	-	-	-	-	-	-	-	-	\$ 90,000	-
Park Development Coordinator	-	-	-	-	-	-	-	-	-	\$ 90,000
Police										
Captain	-	-	-	-	-	-	-	-	-	\$ 195,000
Community Service Officer (2) Part time	-	\$ 67,500	\$ 67,500	-	-	-	-	-	-	-
Patrol Officer	-	-	-	\$ 100,000	-	\$ 105,000	-	\$ 110,250	-	\$ 115,763
Community Engagement /Crime Prevention	-	-	-	-	-	\$ 87,000	-	-	-	-
Sergeant	-	-	-	-	-	-	\$ 125,000	-	-	-
Administrative Assistant	-	-	-	-	-	-	-	-	-	\$ 81,000
Office Manager	-	-	-	-	-	-	-	-	-	\$ 125,000
Fire										
Firefighter/Fire Inspector **	-	-	-	-	\$ 97,555	-	-	-	-	-
Deputy Fire Chief **	-	-	-	-	\$ 125,000	-	-	-	-	-
Public Works										
Administrative Assistant	-	-	-	-	-	\$ 110,000	-	-	-	-
Mechanic	-	-	-	-	-	-	\$ 120,000	-	-	-
Parks										
Parks Superintendent	-	-	-	\$ 154,000	-	-	-	-	-	-
Maintenance Worker	-	-	-	\$ 96,000	-	-	-	\$ 102,000	-	-
Streets										
Streets Superintendent	-	-	-	-	-	-	-	\$ 168,000	-	-
Maintenance Worker (Streets)	-	-	-	-	-	-	-	-	-	\$ 128,000
TOTAL	\$ -	\$ 67,500	\$ 67,500	\$ 443,600	\$ 310,555	\$ 390,000	\$ 366,500	\$ 468,000	\$ 180,000	\$ 734,763

**Hire in 2024 - first three years grant funded- Levy impact begins FY2027

Proposed Pay 2023 Property Tax Impact Worksheet

Taxing District:

0600 Forest Lake

STEP 1 - Calculate the Taxing District's Tax Rate:

Item		Actual Pay 2022 (A)	Proposed Pay 2023 (B)	% Change (C)
1. Levy before reduction for state aids		\$12,278,700	\$13,192,515	7.4%
2. State Aids	-	\$0	\$0	0.0%
3. Certified Property Tax Levy	=	\$12,278,700	\$13,192,515	7.442%
4. Fiscal Disparity Portion of Levy	-	\$1,499,208	\$1,407,905	-6.1%
5. Local Portion of Levy	=	\$10,779,492	\$11,784,610	9.3%
6. Local Taxable Value	2023 is an ESTIMATE	26,297,131	\$33,098,903	25.9%
7. Local Tax Rate	=	40.991%	35.604%	-13.1%
8. Market Value Referenda Levy		\$0	\$0	0.0%
9. Fiscal Disparity Portion of Levy (SD only)	-	\$0	\$0	0.0%
10. Local Portion of Levy	=	\$0	\$0	0.0%
11. Referenda Market Value	2023 is an ESTIMATE	0	0	0.0%
12. Market Value Referenda Rate	=	0.00000%	0.00000%	0.0%

STEP 2 - Calculate the Impact of the Taxing District's Rate on Residential Homestead Taxes:

13. Assumes a 27.6% change in market value from 2022 to 2023, which is the city median change.

(D)	(E)	(F)	(G)	(H)
Market Value Before Exclusion	Homestead Market Value Exclusion	Taxable Market Value	Tax Capacity	Taxing District Portion of Tax

Actual Pay 2022				
Pay 2022 MV	76,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(A7 x G) + (A12 X D)
14. 287,000	11,400	275,600	2,756	\$1,129.72
15. 195,900	19,600	176,300	1,763	\$722.67
16. 235,100	16,100	219,000	2,190	\$897.71
17. 274,300	12,600	261,700	2,617	\$1,072.74
18. 313,500	9,000	304,500	3,045	\$1,248.18

Proposed Pay 2023				
Pay 2023 MV X 1.276	76,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(B7 x G) + (B12 x D)
19. 366,250	4,300	361,950	3,620	\$1,288.86
20. 250,000	14,700	235,300	2,353	\$837.76
21. 300,000	10,200	289,800	2,898	\$1,031.80
22. 350,000	5,700	344,300	3,443	\$1,225.85
23. 400,000	1,200	398,800	3,988	\$1,419.89

Percentage Change from 2022 to 2023				
24. 27.6%	-62.3%	31.3%	31.3%	14.1%
25. 27.6%	-25.0%	33.5%	33.5%	15.9%
26. 27.6%	-36.6%	32.3%	32.3%	14.9%
27. 27.6%	-54.8%	31.6%	31.6%	14.3%
28. 27.6%	-86.7%	31.0%	31.0%	13.8%